

Jul 24, 2007 14:00 ET

Keiretsu Forum Sparks Canadian-Based Signalink's \$3.4 Million A Round

SAN FRANCISCO, CA--(Marketwire - July 24, 2007) - Keiretsu Forum, North America's largest angel investment community, today announced its members' investment in Signalink, a Canadian company that has developed the technology to send multiple signals over the existing wiring infrastructure in any building. Signalink's suite of products can be used for fire protection, medical devices, building energy management, and security.

Led by the Keiretsu Forum's three Bay Area chapters in the East Bay, San Francisco, and Silicon Valley, Signalink closed its Series A angel round after raising \$3.4 million. Keiretsu Forum members from the Northern California and Seattle chapters led the round with \$2.1 million, which will enable Signalink to further market its Fire-Link® system.

Signalink Technologies' Fire-Link® system eliminates the need for additional wiring in most apartment and condominium fire alarm signaling retrofit situations. This innovative technology can cut labor costs by as much as 90% by reducing the install time from two man months to one man day in a typical 50-unit installation. The Fire-Link system is ready for market, and national distribution is in place for both the U.S. and Canada.

"Keiretsu Forum provided tremendous capital and intellectual resources, which will enable Signalink to drive the sales of our current first generation product," said Signalink CEO and long-time angel investor, Ed Alfke. "With its well-managed groups, excellent employees, and vast network of high quality, accredited investors, Keiretsu Forum is the standard of excellence in the North American angel community."

Keiretsu Forum provides a structured approach to private equity investing. Like-minded business leaders work together and assess investment opportunities, but then make individual investment decisions. In this instance, Keiretsu Forum members from four different West Coast chapters invested in Signalink.

"Signalink represents an opportunity for Keiretsu Forum members to participate in a company that will likely be a real rule-breaker," said Bill Powar, the Silicon Valley Keiretsu Forum member who led the negotiations with the company on behalf of all Keiretsu Forum members. "By leveraging the investments of a large number of members, our members were able to invest in a significant new technology under terms that are very advantageous. As an added bonus, the experience and expertise of the members who invested in Signalink give the company a great deal of added value."

About Keiretsu Forum

With 12 chapters and over 500 accredited private equity investor members throughout the world, Keiretsu Forum (www.keiretsuforum.com) is the largest North American angel investment network. Keiretsu Forum members have invested over \$130 MM in 145 companies and provide early-stage capital in the range of \$250K-\$2MM to high-quality, diverse investment opportunities and collaborate in the due diligence, but make individual investment decisions.

About Signalink Technologies

Signalink Technologies Inc. has introduced the first technology that reengineers the building retrofit process. Signalink has created a platform for using the existing electrical wires as an infrastructure backbone without the typical cost. By networking fire protection, security, heating & cooling, energy management, and key medical applications, the building and all its systems are captured.

Contact: Ed Alfke
ealfke@signalink.com